

Tendring **District Council**



Appendices Included:

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|--------------------------|--|
| Executive Summary | A summary of the overall position. |
| Appendix A | A summary of the overall position by Portfolio/Committee split by GF and HRA |
| Appendix B | An analysis by Department of all General Fund Revenue budgets. |
| Appendix C | An analysis of Housing Revenue Account Revenue budgets. |
| Appendix D | The position to date for General Fund and HRA capital projects. |
| Appendix E | Collection Performance |
| Appendix F | Treasury activity. |
| Appendix G | Income from S106 Agreements. |
| Appendix H | Proposed Adjustments to the Budget |

Financial Performance Report In-Year Performance as at end of:

December 2022

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Financial Performance Report - Executive Summary as at the end of December 2022

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Collection Performance and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

| | Full Year Budget £ | Profiled Budget to Date £ | Actual to Date £ | Variance to Profile £ |
|-------------------------------|-----------------------|------------------------------|---------------------|--------------------------|
| Office of the Chief Executive | (27,878,400) | (19,357,882) | (19,215,112) | 142,770 |
| Operations and Delivery | 15,173,440 | 7,573,152 | 7,529,553 | (43,600) |
| Place and Economy | 12,704,960 | 2,466,934 | 2,377,546 | (89,388) |
| Total General Fund | (0) | (9,317,796) | (9,308,014) | 9,782 |

Housing Revenue Account

| | Full Year Budget £ | Profiled Budget to Date £ | Actual to Date £ | Variance to Profile £ |
|------------------|-----------------------|------------------------------|---------------------|--------------------------|
| Total HRA | 0 | (6,789,004) | (7,259,829) | (470,825) |

Capital

| | Full Year Budget £ | Profiled Budget to Date £ | Actual to Date £ | Variance to Profile £ |
|-------------------------|-----------------------|------------------------------|---------------------|--------------------------|
| General Fund | 16,986,290 | 2,438,187 | 2,407,130 | (31,057) |
| Housing Revenue Account | 10,389,400 | 4,874,827 | 5,023,520 | 148,692 |
| Total Capital | 27,375,690 | 7,313,014 | 7,430,649 | 117,635 |

Collection Performance

| | Collected to Date Against Collectable Amount |
|------------------|---|
| Council Tax | 79.34% |
| Business Rates * | 100.44% |
| Housing Rents | 97.03% |
| General Debt | 88.12% |

Treasury

| | £'000 |
|--------------------------|--------|
| Total External Borrowing | 34,870 |
| Total Investments | 88,120 |

* The figure is performance against the budgeted Collection Fund amount rather than the debit collectable.

Revenue Budget Position at the end of December 2022

General Fund Portfolio / Committee Summary

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ |
|---|---|---|-----------------------------------|--|
| Leader | 3,949,120 | 1,044,442 | 1,085,180 | 40,738 |
| Corporate Finance and Governance | 1,806,270 | (13,034,055) | (12,911,883) | 122,172 |
| Environment and Public Space | 9,683,600 | 5,278,952 | 5,258,738 | (20,215) |
| Housing | 5,467,770 | 3,648,240 | 4,179,021 | 530,781 |
| Partnerships | 1,835,040 | 122,965 | 138,047 | 15,082 |
| Business and Economic Growth | 4,220,810 | 411,824 | 305,723 | (106,101) |
| Leisure and Tourism | 6,909,490 | 1,389,967 | 1,289,755 | (100,212) |
| Budgets Relating to Non Executive Functions | 835,010 | 263,780 | 230,559 | (33,221) |
| | 34,707,110 | (873,884) | (424,859) | 449,025 |
| Revenue Support for Capital Investment | 5,186,570 | 0 | 0 | 0 |
| Financing Items | (7,996,490) | (478,593) | (917,225) | (438,632) |
| Budget Before use of Reserves | 31,897,190 | (1,352,477) | (1,342,084) | 10,393 |
| Contribution to / (from) earmarked reserves | (22,499,450) | 0 | 0 | 0 |
| Total Net Budget | 9,397,740 | (1,352,477) | (1,342,084) | 10,393 |
| Funding: | | | | |
| Business Rates Income | (3,032,660) | (3,345,648) | (3,345,650) | (2) |
| Revenue Support Grant | (444,210) | (337,599) | (338,208) | (609) |
| Collection Fund Surplus | 3,191,440 | 2,553,152 | 2,553,152 | 0 |
| Income from Council Tax Payers | (9,112,310) | (6,835,224) | (6,835,224) | 0 |
| Total | (0) | (9,317,796) | (9,308,014) | 9,782 |

Revenue Budget Position at the end of December 2022

HRA Portfolio Summary

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ |
|---|---|--|---|--|
| Housing | (1,604,170) | (6,789,004) | (7,259,829) | (470,825) |
| | (1,604,170) | (6,789,004) | (7,259,829) | (470,825) |
| Revenue Support for Capital Investment | 613,630 | 0 | 0 | 0 |
| Financing Items | 1,186,090 | 0 | 0 | 0 |
| Budget Before use of Reserves | 195,550 | (6,789,004) | (7,259,829) | (470,825) |
| Contribution to / (from) earmarked reserves | (195,550) | 0 | 0 | 0 |
| Total | 0 | (6,789,004) | (7,259,829) | (470,825) |

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2022

Department - Chief Executive, Finance, IT and Governance

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|-----------------------------------|--|----------|
| <u>Analysis by Type of Spend</u> | | | | | |
| Direct Expenditure | | | | | |
| Employee Expenses | 11,474,700 | 5,842,015 | 5,753,287 | (88,727) | |
| Premises Related Expenditure | 472,200 | 367,193 | 348,911 | (18,281) | |
| Transport Related Expenditure | 102,970 | 82,628 | 78,008 | (4,621) | |
| Supplies & Services | 20,451,880 | 2,546,577 | 2,414,140 | (132,437) | |
| Third Party Payments | 79,910 | 30,000 | 30,000 | 0 | |
| Transfer Payments | 46,557,120 | 31,160,512 | 30,465,864 | (694,648) | |
| Interest Payments | 10,510 | 3,500 | 3,495 | (5) | |
| Total Direct Expenditure | 79,149,290 | 40,032,425 | 39,093,706 | (938,720) | |
| Direct Income | | | | | |
| Government Grants | (64,171,260) | (47,938,792) | (46,468,784) | 1,470,009 | |
| Other Grants, Reimbursements and Contributions | (2,236,050) | (1,948,964) | (1,887,471) | 61,493 | |
| Sales, Fees and Charges | (1,169,470) | (821,604) | (850,819) | (29,215) | |
| Rents Receivable | (3,800) | (2,665) | 1,235 | 3,900 | |
| Interest Receivable | (920,030) | (709,963) | (1,133,503) | (423,540) | |
| RSG, Business Rates and Council Tax | (9,397,740) | (7,965,319) | (7,965,930) | (611) | |
| Total Direct Income | (77,898,350) | (59,387,308) | (58,305,272) | 1,082,036 | |
| Net Direct Costs | 1,250,940 | (19,354,882) | (19,211,566) | 143,316 | |
| Net Indirect Costs | (6,629,890) | (3,000) | (3,546) | (546) | |
| Net Contribution to/(from) Reserves | (22,499,450) | 0 | 0 | 0 | |
| Total for Chief Executive, Finance, IT and Governance | (27,878,400) | (19,357,882) | (19,215,112) | 142,770 | |

Department - Chief Executive, Finance, IT and Governance

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|---|---|---|-----------------------------------|--|--|
| <u>Analysis by Service/Function</u> | | | | | |
| Total for Chief Executive and Administration | 46,680 | 211,713 | 175,406 | (36,307) | |
| Total for Finance and IT Management and Administration | 940 | 75,667 | 78,959 | 3,292 | |
| Total for Finance | 222,710 | 964,341 | 922,401 | (41,941) | |
| Total for Finance - Other Corporate Costs | (682,360) | (18,389,947) | (18,556,630) | (166,683) | This primarily reflects additional income from new burdens grants and investment income which are both included within Appendix H. They are offset at the end of December by the vacancy provision budget which will be 'applied' corporately as part of the upcoming end of year processes. |
| Total for Finance - Financing Items | (25,229,850) | 220,370 | 205,277 | (15,093) | |
| Total for Finance - RSG, Business Rates and Council Tax | (9,397,740) | (7,965,319) | (7,965,930) | (611) | |
| Total for Revenues and Benefits | 2,703,270 | 2,014,954 | 2,359,622 | 344,668 | This reflects the timing differences associated with Housing Benefit payments and the reimbursement by the Government via the related subsidy system. |
| Total for IT, Emergency Planning and Business Continuity | 359,510 | 1,335,932 | 1,299,878 | (36,054) | |

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|-----------------------------------|--|--|
| Total for Governance Management and Administration | 940 | 82,455 | 81,862 | (593) | |
| Total for Legal | 50,520 | 232,153 | 227,722 | (4,431) | |
| Total for Democratic Services | 1,584,870 | 809,650 | 832,993 | 23,343 | |
| Total for Partnerships Management and Administration | 1,000 | 65,940 | 67,901 | 1,961 | |
| Total for HR and OD | 387,290 | 455,772 | 405,010 | (50,762) | |
| Total for Community Partnerships | 1,089,590 | (509,683) | (490,716) | 18,967 | |
| Total for Communications | 3,870 | 59,806 | 62,196 | 2,390 | |
| Total for Customer and Commercial | 980,360 | 978,312 | 1,078,936 | 100,624 | This reflects the current position against the Careline Service. Adjustments will be made as part of the upcoming end of year processes to meet additional net costs from the associated reserve, along with a further adjustment that is set out within Appendix H. |
| Total for Chief Executive, Finance, IT and Governance | (27,878,400) | (19,357,882) | (19,215,112) | 142,770 | |

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2022

Department - Operations and Delivery

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|-----------------------------------|--|----------|
| <u>Analysis by Type of Spend</u> | | | | | |
| Direct Expenditure | | | | | |
| Employee Expenses | 7,164,180 | 5,169,563 | 5,098,478 | (71,084) | |
| Premises Related Expenditure | 2,255,760 | 1,564,136 | 1,716,227 | 152,091 | |
| Transport Related Expenditure | 610,380 | 447,483 | 456,277 | 8,794 | |
| Supplies & Services | 4,433,100 | 2,040,819 | 2,250,478 | 209,659 | |
| Third Party Payments | 6,213,280 | 4,148,821 | 4,064,508 | (84,313) | |
| Transfer Payments | 247,600 | 185,700 | 531,018 | 345,318 | |
| Total Direct Expenditure | 20,924,300 | 13,556,521 | 14,116,986 | 560,465 | |
| Direct Income | | | | | |
| Government Grants | (1,080,600) | (802,070) | (836,407) | (34,337) | |
| Other Grants, Reimbursements and Contributions | (2,822,240) | (1,817,924) | (1,748,688) | 69,236 | |
| Sales, Fees and Charges | (3,139,290) | (2,428,070) | (3,083,599) | (655,529) | |
| Rents Receivable | (208,580) | (171,198) | (169,595) | 1,602 | |
| Direct Internal Income | (1,157,480) | (747,428) | (747,423) | 4 | |
| Total Direct Income | (8,408,190) | (5,966,689) | (6,585,713) | (619,024) | |
| Net Direct Costs | 12,516,110 | 7,589,832 | 7,531,273 | (58,559) | |
| Net Indirect Costs | 2,657,330 | (16,680) | (1,721) | 14,959 | |
| Total for Operations and Delivery | 15,173,440 | 7,573,152 | 7,529,553 | (43,600) | |

Department - Operations and Delivery

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|---|---|---|-----------------------------------|--|--|
| <u>Analysis by Service/Function</u> | | | | | |
| Total for CD Operations and Delivery Management and Administration | (44,220) | 180,930 | 210,882 | 29,952 | |
| Total for Building and Public Realm Management and Administration | 1,090 | 62,002 | 81,563 | 19,561 | |
| Total for Building and Surveyors | 172,960 | 1,093,499 | 1,119,759 | 26,260 | |
| Total for Engineering | 2,963,620 | 652,431 | 489,080 | (163,351) | This primarily relates to additional street naming and numbering income that is being experienced in 2022/23 - an associated adjustment is included within Appendix H. |
| Total for Public Realm | 3,230,420 | 1,427,257 | 1,415,470 | (11,787) | |
| Total for Waste Management | 5,409,820 | 3,215,443 | 3,203,627 | (11,817) | |
| Total for Assets | 276,980 | 289,645 | 289,014 | (631) | |
| Total for Housing and Environment Management and Administration | 2,600 | 109,725 | 69,031 | (40,694) | |
| Total for Housing | 1,910,540 | (32,035) | 57,080 | 89,115 | This relates to the additional homelessness demand being experienced. An associated adjustment is set out within Appendix H. |
| Total for Environment Health Services | 1,249,630 | 574,255 | 594,047 | 19,792 | |
| Total for Operations and Delivery | 15,173,440 | 7,573,152 | 7,529,553 | (43,600) | |

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2022

Department - Place and Economy

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|-----------------------------------|--|----------|
| <u>Analysis by Type of Spend</u> | | | | | |
| Direct Expenditure | | | | | |
| Employee Expenses | 5,404,860 | 4,023,303 | 3,981,353 | (41,950) | |
| Premises Related Expenditure | 1,062,340 | 908,469 | 960,923 | 52,454 | |
| Transport Related Expenditure | 44,930 | 33,779 | 37,261 | 3,482 | |
| Supplies & Services | 7,651,300 | 2,175,882 | 2,040,698 | (135,184) | |
| Third Party Payments | 45,870 | 22,500 | 32,424 | 9,924 | |
| Total Direct Expenditure | 14,209,300 | 7,163,933 | 7,052,659 | (111,274) | |
| Direct Income | | | | | |
| Government Grants | (93,870) | (133,870) | (134,109) | (239) | |
| Other Grants, Reimbursements and Contributions | (124,710) | (97,940) | (38,746) | 59,194 | |
| Sales, Fees and Charges | (5,206,330) | (4,273,736) | (4,291,944) | (18,208) | |
| Rents Receivable | (235,710) | (191,454) | (210,314) | (18,861) | |
| Total Direct Income | (5,660,620) | (4,696,999) | (4,675,113) | 21,886 | |
| Net Direct Costs | 8,548,680 | 2,466,934 | 2,377,546 | (89,388) | |
| Net Indirect Costs | 4,156,280 | 0 | 0 | 0 | |
| Total for Place and Economy | 12,704,960 | 2,466,934 | 2,377,546 | (89,388) | |

Department - Place and Economy

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|---|---|---|-----------------------------------|--|---|
| <u>Analysis by Service/Function</u> | | | | | |
| Total for Place and Economy Management and Administration | 613,440 | 119,409 | 66,848 | (52,561) | |
| Total for Planning Management and Administration | 1,000 | 65,940 | 51,635 | (14,305) | |
| Total for Development | 1,420,210 | 529,700 | 792,024 | 262,324 | This relates to a number of issues covering employee costs, planning appeal costs along with reduced income - associated adjustments are set out within Appendix H. |
| Total for Enforcement | 563,240 | 12,578 | 5,776 | (6,802) | |
| Total for Building Control | 236,000 | 15,888 | (54,978) | (70,865) | |
| Total for Economic Growth and Leisure Management and Administration | 1,000 | 65,940 | 70,292 | 4,352 | |
| Total for Economic Growth | 2,581,440 | 684,757 | 527,467 | (157,290) | |
| Total for Sport, Leisure, Tourism, Heritage and Culture | 4,051,080 | 668,551 | 694,873 | 26,322 | |
| Total for Local Plan and Place Shaping Management and Administration | 1,020 | 64,628 | 74,322 | 9,695 | |

Appendix B

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|-------------------------------------|---|---|-----------------------------------|--|----------|
| Total for Strategic Planning | 747,850 | 176,722 | 92,571 | (84,151) | |
| Total for Place | 2,488,680 | 62,822 | 56,716 | (6,107) | |
| Total for Place and Economy | 12,704,960 | 2,466,934 | 2,377,546 | (89,388) | |

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of December 2022

Housing Revenue Account

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|--------------------------------|--|----------|
| <u>Analysis by Type of Spend</u> | | | | | |
| Direct Expenditure | | | | | |
| Employee Expenses | 1,360,150 | 672,867 | 563,395 | (109,473) | |
| Premises Related Expenditure | 3,949,120 | 2,354,100 | 2,131,947 | (222,153) | |
| Transport Related Expenditure | 23,870 | 17,902 | 11,912 | (5,991) | |
| Supplies & Services | 581,120 | 286,838 | 215,704 | (71,133) | |
| Third Party Payments | 1,030 | 773 | 0 | (773) | |
| Transfer Payments | 17,000 | 12,750 | 24,086 | 11,336 | |
| Interest Payments | 1,275,910 | 609,898 | 590,119 | (19,779) | |
| Total Direct Expenditure | 7,208,200 | 3,955,128 | 3,537,162 | (417,966) | |
| Direct Income | | | | | |
| Other Grants, Reimbursements and Contributions | (8,440) | (330) | (10,631) | (10,301) | |
| Sales, Fees and Charges | (559,850) | (425,350) | (468,377) | (43,027) | |
| Rents Receivable | (13,725,880) | (10,318,452) | (10,317,984) | 468 | |
| Interest Receivable | (69,130) | 0 | 0 | 0 | |
| Total Direct Income | (14,363,300) | (10,744,132) | (10,796,991) | (52,860) | |
| Net Direct Costs | (7,155,100) | (6,789,004) | (7,259,829) | (470,825) | |
| Net Indirect Costs | 7,350,650 | 0 | 0 | 0 | |
| Net Contribution to/(from) Reserves | (195,550) | 0 | 0 | 0 | |
| Total for HRA | 0 | (6,789,004) | (7,259,829) | (470,825) | |

Housing Revenue Account

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|--|---|--|-----------------|
| <u>Analysis by Service/Function</u> | | | | | |
| Total for Finance - Financing Items | 1,799,720 | 0 | 0 | 0 | |
| Total for Housing | (1,715,720) | (6,705,004) | (7,155,901) | (450,897) | |
| Total for Customer and Commercial | (84,000) | (84,000) | (103,928) | (19,928) | |
| | | | | | |
| Total for HRA | 0 | (6,789,004) | (7,259,829) | (470,825) | |

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of December 2022

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|---|---|---|-----------------------------------|--|--|
| Expenditure | | | | | |
| Business and Economic Growth Portfolio | | | | | |
| SME Growth Fund Capital Grants | 43,250 | 0 | 0 | 0 | |
| Starlings and Milton Road Redevelopment | 1,762,700 | 650,000 | 654,967 | 4,967 | |
| Total for Business and Economic Growth Portfolio | 1,805,950 | 650,000 | 654,967 | 4,967 | |
| Corporate Finance and Governance Portfolio | | | | | |
| Information and Communications Technology Core Infrastructure | 70,480 | 49,870 | 49,870 | 0 | Service anticipate full use of this capital budget to support on-going rolling replacement of IT hardware. |
| Agresso e-procurement | 84,000 | 0 | 0 | 0 | |
| Enhanced Equipment replacement - Printing and Scanning | 6,210 | 0 | 0 | 0 | |
| Office Rationalisation | 130,000 | 720 | 718 | (2) | Project completion expected for March 2023. |
| Treadwheel Crane | 29,390 | 29,390 | 36,359 | 6,969 | Project complete with final invoice to be processed in Q4 of 2022/23 financial year. Minor overspend to be funded from existing budgets. |
| Carnarvon House Demolition | 500,000 | 4,160 | 5,713 | 1,553 | |
| Total for Corporate Finance and Governance Portfolio | 820,080 | 84,140 | 92,660 | 8,520 | |

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|---|---|---|-----------------------------------|--|---|
| Environment and Public Space Portfolio | | | | | |
| Environmental Health Database Migration | 5,250 | 0 | 0 | 0 | |
| Laying Out Cemetery | 141,240 | 3,950 | 3,950 | 0 | Awaiting planning permission with tender process to follow. |
| Bath House Meadow Security Measures | 5,570 | 0 | 0 | 0 | Orders to be raised for remaining works following tender process. |
| Public Convenience Works | 40,000 | 0 | 0 | 0 | Orders to be raised for remaining works following tender process. |
| Works at Halstead Road Play Area, Kirby | 29,810 | 0 | 0 | 0 | Project complete. Awaiting final invoice. |
| Weeley Crematorium Works | 1,539,140 | 793,320 | 793,319 | (1) | Cremators installed and operational with some final building works to be completed in 2023. A review of the project, including the final budgetary position will be considered in consultation with the relevant Service as part of finalising the outturn position for the year. |
| S106 Contributions to Parishes for Playground Equipment | 383,100 | 62,000 | 62,000 | 0 | |
| Changing Places Project | 300,000 | 6,860 | 6,865 | 5 | Tender process currently underway. |
| Purchase of Open Spaces Vehicle | 34,760 | 0 | 0 | 0 | |
| Total for Environment and Public Space Portfolio | 2,478,870 | 866,130 | 866,134 | 4 | |
| Housing Portfolio | | | | | |
| Careline - Replacement Telephone System | 14,240 | 0 | 0 | 0 | |
| Replacement Scan Stations | 12,000 | 0 | 0 | 0 | |
| Housing in Jaywick | 404,730 | 0 | 0 | 0 | |

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|-----------------------------------|--|---|
| Private Sector Renewal Grants/Financial Assistance Loans | 287,170 | 0 | 0 | (0) | |
| Disabled Facilities Grants | 9,487,170 | 572,677 | 572,680 | 4 | Continued under spend post pandemic due to failure of contractor to deliver projects in a timely fashion so has been replaced. Service hopes to achieve £3m spend p.a. within next 2 years. |
| Financial Assistance Grants | 166,370 | 166,370 | 166,368 | (2) | |
| Private Sector Leasing | 75,660 | 0 | 0 | 0 | |
| Empty Homes funding | 152,220 | 0 | 0 | 0 | |
| Total for Housing Portfolio | 10,599,560 | 739,047 | 739,048 | 2 | |
| Leisure and Tourism Portfolio | | | | | |
| Replacement of beach hut supports - The Walings | 11,620 | 0 | 0 | 0 | |
| CLC - Replacement of All Weather Pitch | 802,730 | 0 | 6,229 | 6,229 | Project Commenced - completion expected May 23 |
| Clacton Skate Park Improvement Scheme | 300,000 | 0 | 0 | 0 | Contractor appointed with project due to commence summer 23 |
| CLC - Pool Cameras | 36,510 | 32,500 | 32,500 | 0 | |
| Theatre - Replacement Dress Circle Seats | 39,130 | 39,130 | 39,125 | (5) | |
| Seafronts - Beach Patrol Vehicles & Equipment | 27,240 | 27,240 | 27,245 | 5 | |
| New Beach Huts | 64,600 | 0 | 0 | 0 | |
| Clacton/Holland Cliff Stabilisation | 0 | 0 | (50,779) | (50,779) | Retention due to be paid in March 2023. |
| Total for Leisure and Tourism Portfolio | 1,281,830 | 98,870 | 54,320 | (44,550) | |

Appendix D

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|--|---|---|-----------------------------------|--|----------|
| Total Approved General Fund Capital | 16,986,290 | 2,438,187 | 2,407,130 | (31,057) | |
| | | | | | |

Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of December 2022

| | 2022/23 Current Full Year Budget £ | 2022/23 Profiled Budget to date £ | 2022/23 Actual to date £ | 2022/23 Variance to Profile £ | Comments |
|---|---|--|---|--|---|
| | | | | | |
| Improvements, enhancement & adaptation of the Council's housing stock | 2,955,430 | 1,967,842 | 2,146,279 | 178,436 | This primarily reflects changes to the work programme such as boiler / heating replacement and other essential works. A corresponding budget adjustment is set out in Appendix H to reflect this. |
| Spendells House Project | 450,640 | 6,750 | 6,753 | 3 | |
| IT Upgrade & Replacement | 20,000 | 0 | 0 | 0 | |
| Disabled Adaptations | 492,170 | 358,555 | 388,810 | 30,255 | |
| Cash Incentive Scheme | 60,000 | 60,000 | 0 | (60,000) | |
| Jaywick Sands - Flexible Workspace Project | 4,443,480 | 2,110,250 | 2,110,249 | (1) | |
| HRA - New Build & Acquisitions - To Be Allocated | 1,430,310 | 0 | 0 | 0 | |
| HRA - Acquisitions - Council Dwellings | 494,380 | 328,440 | 328,441 | 1 | |
| HRA - Acquisitions - Non-Dwellings | 42,990 | 42,990 | 42,987 | (3) | |
| Total Housing Revenue Account Capital Programme | 10,389,400 | 4,874,827 | 5,023,520 | 148,692 | |

New-Build and Acquisitions - Subject to 1-4-1 Pooling Retained Receipts Regulations

| | Required Expenditure to meet MHCLG Target within: | | | | |
|-------------------------------|---|--------------|----------------|----------------|----------------|
| | 1 Year £ | 2 Years £ | 3 Years £ | 4 Years £ | 5+ Years £ |
| 30% Capital Receipts | 0 | 0 | 59,234 | 207,930 | 92,834 |
| 70% TDC Funded | 0 | 0 | 138,212 | 485,171 | 216,614 |
| Cumulative Expenditure | 0 | 0 | 197,446 | 693,101 | 309,448 |

Collection Performance : Position at the end of December 2022

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

| Council Tax | | | Business Rates | | |
|---|---------|---------|---|---------|---------|
| <p>Bar chart showing Council Tax collection performance for 2021/22 (blue) and 2022/23 (red) across four quarters. The y-axis represents percentage collection from 0% to 100%. 2021/22 data: Q1: 27.82%, Q2: 53.45%, Q3: 78.88%, Q4: 92.81%. 2022/23 data: Q1: 27.33%, Q2: 53.77%, Q3: 79.34%, Q4: 91.67%.</p> | | | <p>Bar chart showing Business Rates collection performance for 2021/22 (blue) and 2022/23 (red) across four quarters. The y-axis represents percentage collection from 0% to 100%. 2021/22 data: Q1: 19.64%, Q2: 48.69%, Q3: 72.33%, Q4: 91.67%. 2022/23 data: Q1: 32.61%, Q2: 67.25%, Q3: 100.44%, Q4: 91.67%.</p> | | |
| | 2021/22 | 2022/23 | | 2021/22 | 2022/23 |
| Quarter 1 | 27.82% | 27.33% | Quarter 1 | 19.64% | 32.61% |
| Quarter 2 | 53.45% | 53.77% | Quarter 2 | 48.69% | 67.25% |
| Quarter 3 | 78.88% | 79.34% | Quarter 3 | 72.33% | 100.44% |
| Quarter 4 | 92.81% | | Quarter 4 | 91.67% | |
| Housing Rents | | | General Debt | | |
| <p>Bar chart showing Housing Rents collection performance for 2021/22 (blue) and 2022/23 (red) across four quarters. The y-axis represents percentage collection from 0% to 100%. 2021/22 data: Q1: 97.50%, Q2: 97.25%, Q3: 96.58%, Q4: 97.20%. 2022/23 data: Q1: 97.76%, Q2: 96.39%, Q3: 97.03%, Q4: 97.20%.</p> | | | <p>Bar chart showing General Debt collection performance for 2021/22 (blue) and 2022/23 (red) across four quarters. The y-axis represents percentage collection from 0% to 100%. 2021/22 data: Q1: 73.40%, Q2: 87.38%, Q3: 87.94%, Q4: 90.73%. 2022/23 data: Q1: 76.39%, Q2: 86.89%, Q3: 88.12%, Q4: 90.73%.</p> | | |
| | 2021/22 | 2022/23 | | 2021/22 | 2022/23 |
| Quarter 1 | 97.50% | 97.76% | Quarter 1 | 73.40% | 76.39% |
| Quarter 2 | 97.25% | 96.39% | Quarter 2 | 87.38% | 86.89% |
| Quarter 3 | 96.58% | 97.03% | Quarter 3 | 87.94% | 88.12% |
| Quarter 4 | 97.20% | | Quarter 4 | 90.73% | |

Treasury Activity : Position at the end of December 2022

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

| Borrowing | Opening Balance 1 April £'000 | Borrowing to date £'000 | Borrowing Repaid to date £'000 | Balance to Date £'000 | Comments |
|---|----------------------------------|---|--|---------------------------|---|
| Long Term PWLB Borrowing - GF | 148 | 0 | 8 | 140 | |
| Long Term PWLB Borrowing - HRA | 37,551 | 0 | 2,821 | 34,730 | |
| TOTAL BORROWING | 37,699 | 0 | 2,829 | 34,870 | |
| Investments | Opening Balance 1 April £'000 | Investments to date £'000 | Investments Repaid to date £'000 | Balance to Date £'000 | Comments |
| <i>Investments less than a year</i> | | | | | |
| Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies | 57,000 | 541,200 | 529,500 | 68,700 | Overall investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure. |
| Investments with UK financial Institutions (including Money Market Funds) | 20,655 | 49,448 | 50,683 | 19,420 | |
| Investments with non-UK Financial institutions | 0 | 0 | 0 | 0 | In respect of investments with UK financial institutions, at the end of the period, investments were held with 10 counterparties, including 2 Money Market Funds. |
| Total Investments for less than a year | 77,655 | 590,648 | 580,183 | 88,120 | |
| <i>Investments for longer than a year</i> | 0 | 0 | 0 | 0 | |
| TOTAL INVESTMENTS | 77,655 | 590,648 | 580,183 | 88,120 | |
| Interest Paid / Received | Full Year Budget £'000 | Profiled Budget to Date £'000 | Actual to Date £'000 | Variance to date £'000 | Comments |
| Interest Paid on Borrowing - GF | 11 | 4 | 4 | 0 | The weighted average rate of interest on the Council's GF borrowing is currently 7.09%. (on an accrued basis). |
| Interest Paid on Borrowing - HRA | 1,306 | 610 | 590 | (20) | The weighted average rate of interest on the Council's HRA borrowing is currently 3.55%. (on an accrued basis) |
| Interest Received on Investments | (700) | (536) | (959) | (423) | The weighted average rate of interest being received on the Council's investments is currently 1.36%. (on an accrued basis) |
| PRUDENTIAL INDICATORS | | | | | |
| | Approved Indicator £'000 | Highest amount reached in the period £'000 | Comments | | |
| Authorised limit for external borrowing | 76,333 | 37,699 | Borrowing has remained within approved limits. | | |
| Operational boundary for external borrowing | 67,723 | | | | |

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

| Scheme Type | Amount Committed / Planned to be Spent in 2022/23 |
|---------------------|---|
| | £'000 |
| GF Revenue Schemes | 144 |
| GF Capital Schemes | 253 |
| HRA Capital Schemes | 333 |
| TOTAL | 730 |

UNALLOCATED / UNCOMMITTED TO DATE

| Permitted Use as per S106 Agreement | Amount Held / 'Spend by' Date | | | |
|--|---------------------------------|--------------------------|--------------------------|-----------------------|
| | Less than 1 Year £'000 | 1 to 2 Years £'000 | 2 to 4 Years £'000 | 4 years + £'000 |
| Regeneration Programme and Other Initiatives | 0 | 0 | 0 | 2 |
| Affordable Housing | 0 | 0 | 0 | 1,248 |
| Town Centre Improvements | 0 | 22 | 22 | 0 |
| Conservation | 0 | 0 | 0 | 337 |
| Habitat Protection | 0 | 0 | 0 | 3 |
| Open Space* | 7 | 33 | 7 | 2,687 |
| TOTAL | 7 | 55 | 29 | 4,277 |

* For schemes with a 'spend by' date of less than one year, this money must be spent as follows:

£2,000 by November 2023

The remaining balance will be considered/allocated as part of the Outturn position 2022-23.

Proposed Adjustments to the In-Year Budget December 2022

| Description | Expenditure Budget £ | Income Budget £ | Reason for Adjustment |
|--|----------------------------|-----------------------|---|
| GENERAL FUND REVENUE | | | |
| <i>The following items have no net impact on the overall budget</i> | | | |
| Planning Services - Employee Expenses | (300,000) | | Use of vacancies and projects budget funded by 20% Planning Fee income to support short term temporary staff costs, planning appeal costs and reduction in income being experienced in 2022/23. |
| Planning Services - Agency Staff | 410,000 | | |
| Planning Services - Appeals Costs | 120,000 | | |
| Planning Services - Income | | 180,000 | |
| Planning Projects Budget | (345,110) | | |
| Building Control - Employee Expenses | (110,000) | | |
| Building Control - Agency Staff | 110,000 | | |
| Various General Budgets within Planning / Building Control | (64,890) | | |
| Local Plan Costs | 250,000 | | To 'reimburse' the Local Plan Budget for planning related costs associated with the delivery of the Garden Communities Project |
| Garden Communities Budget | (250,000) | | |
| Total General Fund Revenue with no net impact on the overall budget | (180,000) | 180,000 | |

| Description | Expenditure Budget £ | Income Budget £ | Reason for Adjustment |
|--|-------------------------|--------------------|---|
| <i>The following items will be adjusted against the Forecast Risk Fund</i> | | | |
| Homelessness Costs | 200,000 | | An additional £450k was included in the revised budget for the year as set out in earlier budget reports. However, demand continues to remain high with overall costs rising. It is expected that additional funding will be required to meet these additional costs in 2022/23, even after allowing for increased grant funding from the Government. |
| New Burdens and other External Grant Funding | | (83,090) | Additional grant funding receivable from the Government where the associated work / activities have been managed within existing resources so no corresponding expenditure budget is required. |
| Investment Income from Treasury Activities | | (450,000) | This reflects the impact from on-going increases in interest rates. This is over and above the increased income already reflected in the budget. |
| Fees and Charges Income - Street Naming and Numbering | | (170,000) | Additional income has been generated over the course of 2022/23. However, it is important to highlight that this is unlikely to continue in 2023/24, so it is being treated as a one-off position at the present time. |
| Careline net budget | 50,000 | | The financial risks associated with the revised business plan for the Service was 'underwritten' by a related reserve that totalled £221k. However, it is expected that this reserve will need to be fully allocated for the year along with an additional £50k to support the Service as it continues to work towards a breakeven position in future years. Additional funding has also been made available in 2023/24 to support the financial risks associated with operating this service, which will need to be closely monitored during the year. |
| Airshow - net costs | 22,260 | | Some additional / final costs have emerged relating to the cost of the 2022 show. This is therefore over and above the £47k already reflected in the budget as part of earlier reports. |
| Land Charges Income | | 50,000 | A reduction in income is being experienced in 2022/23 |
| Temporary Administration Resources - Waste & Recycling | 35,380 | | To provide additional senior administrative support to enable the progression of the Waste and Street Cleaning Contract Procurement, which is being led by the Street Scene Manager. |

| Description | Expenditure Budget £ | Income Budget £ | Reason for Adjustment |
|--|-------------------------|--------------------|--|
| Employee Costs | (300,000) | | To reflect the latest vacancy savings accrued to date. |
| Temporary Additional Customer Support Capacity | 15,000 | | To provide additional capacity within the Contact Centre to support the response to increased demand, especially at this time of the year where there is increased contact following Council Tax and Business Rates bills being sent out. |
| Fraud and Compliance - Legal Costs | 35,000 | | Additional costs are being incurred to defend a long standing 'claim' being made against the Council. |
| Emergency Planning - Data Sharing / System Costs | 9,000 | | As part of an existing collaboration of Essex Local Authorities, additional activities are planned to support the Council's responsibilities to vulnerable households etc. in the event of an emergency such as flooding. |
| His Majesty the King's Coronation - Members Small Grant Scheme | 9,600 | | This reflects the Leader's announcement at Full Council on 2 March 2023. Work is now underway to establish this new small grant scheme as soon as possible. |
| Member's IT - Provision of Smartphones | 8,000 | | The reflects the decision of Full Council on 2 March 2023 where Smartphones will be made available to all Members following the local elections in May 2023. This adjustment puts in place the necessary funding for 2023/24, with the longer term budget being considered as part of developing the financial forecast during the year. |
| Increased Net Costs of the Provision of Public Conveniences | 85,000 | | This relates to a number of budget adjustments to reflect emerging / developing issues within the associated service areas. Although the issues remain under review in consultation with the relevant Service, it is felt prudent to make 'provision' for these emerging issues within the budget. |
| Reduced Income from Recreation Grounds | | 25,000 | |
| Increased Net Costs of the Horticultural Service | 100,000 | | |
| Reduced income from Garden Waste | | 50,000 | |
| Contribution to the Forecast Risk Fund | 308,850 | | This reflects the total net change of the above items. |

| Description | Expenditure Budget £ | Income Budget £ | Reason for Adjustment |
|---|----------------------------|-----------------------|--|
| HRA REVENUE | | | |
| <i>The following items will be adjusted against the HRA General Balance</i> | | | |
| None | | | |
| HRA CAPITAL | | | |
| Improvement, Enhancements to Housing Stock | 200,000 | | As set out in Appendix D, this budget adjustment reflects the necessary changes to the programme of works etc. |
| Use of Major Repairs Reserve to fund the above | (200,000) | | |
| Jaywick Sands Flexible Work Space Project | 419,000 | | To recognise the additional funding made available by the SELEP towards the cost of this project. |
| SELEP Funding | | (419,000) | |
| Total HRA Capital | 419,000 | (419,000) | |